

Company Registration Number 3407691

WEST HAM UNITED LIMITED

Report and Financial Statements

31 May 2019

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WEST HAM UNITED LIMITED

DIRECTORS' REPORT for the year ended 31 May 2019

The directors present their annual report together with the financial statements of the company for the year ended 31 May 2019.

Principal Activity

The principal activity of the company is to act as a holding company and it expects to continue in that role in future years. The company did not trade during the year and has no present intention to resume trading.

Directors

The directors who held office throughout the year, except as noted, are as follows:

D Sullivan
D Gold
K Brady
A Mollett

By order of the board



A Mollett
Finance Director

10th October 2019

WEST HAM UNITED LIMITED

COMPANY BALANCE SHEET

as at 31 May 2019

	Note	2019		2018	
		£000	£000	£000	£000
Fixed assets					
Investments	2		5,550		5,550
Current assets					
Debtors	3	36,353		36,353	
Creditors - amounts falling due within one year	4	(440)		(440)	
Net current assets			<u>35,913</u>		<u>35,913</u>
Total assets less current liabilities and net assets			<u>41,463</u>		<u>41,463</u>
Capital and reserves					
Called up share capital	5		16,809		16,809
Capital redemption reserve			449		449
Share premium account	6		22,557		22,557
Profit and loss account	7		1,648		1,648
Total shareholders' funds	8		<u>41,463</u>		<u>41,463</u>

For the financial year in question, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements, for company registration number 3407961, were approved by the board of directors on 10th October 2019.

Signed on behalf of the board of directors



A Mollett
Director

WEST HAM UNITED LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 May 2019

1 Accounting Policies

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. The following are the accounting policies used by the company. These policies have been consistently applied throughout the current and preceding period.

The financial statements have been prepared under the historical cost convention.

Group financial statements

Under the provisions of s. 400 Companies Act 2006, the company is exempt from the requirement to prepare group financial statements because it is itself a subsidiary undertaking and its financial statements are included within the consolidated financial statements of its parent company (see note 10)

Fixed asset investments

Investments are carried at cost.

Cash flow statement

The cash flows of the company are included in the consolidated group cash flow statement of WH Holding Limited, the holding company. Consequently, the company is exempt under the terms of Financial Reporting Standard number 1 (revised 1996) from preparing a cash flow statement.

2 Investments held as Fixed Assets

	2019 £000	2018 £000
Ordinary shares in subsidiary undertakings at cost	<u>5,550</u>	<u>5,550</u>

Subsidiary undertakings comprise the following.

Company	Percentage of ordinary shares held	Country of incorporation and operation	Principal activities
West Ham United Football Club Limited	100%	Great Britain	Professional football club
West Ham United Sportswear Limited	100%	Great Britain	Non trading
West Ham United Hospitality Limited	100%	Great Britain	Non trading
West Ham United FC Limited	100%	Great Britain	Non trading
Thames Iron Works & Shipbuilding Company Limited	100%	Great Britain	Non trading

The proportion of voting rights held in respect of each of the investments above is the same as the proportion of ordinary shares held.

3 Debtors

	2019 £000	2018 £000
Amounts owed by group undertaking, repayable on demand	36,353	36,353
	<u>36,353</u>	<u>36,353</u>

WEST HAM UNITED LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 May 2019 (continued)

4 Creditors – Amounts Falling Due Within One Year

	2019 £000	2018 £000
Other creditors	440	440
	<u>440</u>	<u>440</u>

5 Called up Share Capital

	<i>Number of shares</i>	2019 £000	2018 £000
<u>Allotted and fully paid (ordinary shares of 25p)</u>			
At start of the year	67,234,952	16,809	16,809
At end of the year	<u>67,234,952</u>	<u>16,809</u>	<u>16,809</u>

6 Ultimate Parent Company

The immediate parent company is WH Holding Limited and represents both the smallest and the largest group in which this company's results are consolidated. The financial statements for WH Holding Limited are available from The Company Secretary, WH Holding Limited, London Stadium, Queen Elizabeth Olympic Park, London E20 2ST.

As at the balance sheet date, David Sullivan owns 51.1% of the issued share capital of WH Holding Limited, and as a result has ultimate control over the Group.

7 Related Party Disclosures

In accordance with the exemption permitted by paragraph 3(c) Financial Reporting Standard 8 (Related Party Disclosures), transactions between group companies have not been disclosed.